

MOHAMED SATHAK A.J. ACADEMY OF ARCHITECTURE
NO.34, RAJIV GANDHI SALAI (OMR), INSIDE SIPCOT IT PARK, SIRUSERI, EGATTUR, CHENNAI - 603103
BALANCE SHEET AS AT 31ST MARCH 2023

| Liabilities | As at 31st March | | Assets | As at 31st March | |
|-----------------------------------------|-----------------------|-----------------------|-------------------------|-----------------------|-----------------------|
| | 2023 | 2022 | | 2023 | 2022 |
| Mohamed Sathak Trust - Parent Body | 10,32,51,222.78 | 10,22,27,628.00 | Fixed Assets | 7,90,32,496.63 | 8,83,16,789.43 |
| Less: Excess of Expenditure over Income | 2,17,97,689.24 | 1,24,87,958.71 | Advances & Deposits | 42,57,219.00 | 40,83,781.00 |
| | 8,14,53,533.54 | 8,97,39,669.29 | Accounts Receivables | 8,29,600.00 | 15,62,750.00 |
| Current Liabilities | 45,26,211.00 | 49,60,256.00 | Cash & Cash Equivalents | 18,60,428.91 | 7,36,604.86 |
| Total | 8,59,79,744.54 | 9,46,99,925.29 | Total | 8,59,79,744.54 | 9,46,99,925.29 |

As per the books of accounts produced to us

For M/s. Khaja & Sait
 Chartered Accountants
 FRN: 001786S



S M Khaja Muyeenuddin
 Partner
 M.No: 022161
 Place: **Chennai**
 Date: **18.08.2023**
 UDIN: **23022161B&T XUY9112**

Prof. H. Mohammed Idris
 Principal
 Mohamed Sathak A.J. Academy of
 Architecture
 Egattur, Chennai - 603 103.

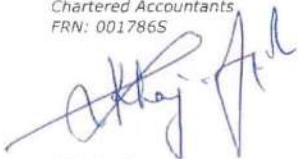
Dr. Raneve Vedamuthu
 Director
 Md.Sathak A.J. Academy of Architecture
 Egattur, Chennai - 603 103.

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NO.34,RAJIV GANDHI SALAI(OMR), INSIDE SIPCOT IT PARK, SIRUSERI, EGATTUR, CHENNAI - 603103
Income & Expenditure Account for the year ended 31st March 2023

| Expenditure | For the year ended 31st March 2023 | For the year ended 31st March 2022 | Income | For the year ended 31st March 2023 | For the year ended 31st March 2022 |
|---------------------------------|------------------------------------|------------------------------------|-----------------------------------|------------------------------------|------------------------------------|
| Advertisement Expenses | - | 53,527.14 | Bus fees | 37,00,740.00 | 31,71,800.00 |
| Admission Expenses | 2,07,364.00 | 47,226.00 | Extracurricular | 56,25,000.00 | 40,60,000.00 |
| Affiliation fees | 4,35,960.00 | 4,19,450.00 | Hostel Mess fees | 66,68,500.00 | 24,32,500.00 |
| Auditor fees | - | 20,000.00 | Interest received | 42,599.00 | 22,338.00 |
| Bank charges | 23,002.95 | 30,855.00 | Miscellaneous fees | 12,95,331.60 | 18,79,486.00 |
| Bus Parking charges | 1,21,300.00 | 51,500.00 | Other fees | 34,60,000.00 | 30,55,000.00 |
| Consulting fees | 21,83,065.00 | 15,67,500.00 | Sale of Application | 91,300.00 | 93,600.00 |
| Depreciation | 1,03,92,457.80 | 1,06,60,878.57 | Tuition fees | 2,59,20,000.00 | 2,59,83,300.00 |
| Student Welfare Expenses | 1,90,864.41 | 33,073.00 | Misc. Income | - | 1,20,000.00 |
| Seminar Expenses | 1,80,594.52 | - | | | |
| Petrol & Diesel Expenses | 43,11,313.50 | 24,31,763.00 | | | |
| Electricity charges | 8,68,628.00 | 4,72,199.00 | | | |
| Employer Contribution ESI | 1,09,258.00 | 1,04,457.00 | | | |
| Function & Celebrations | 2,21,517.00 | 44,592.00 | | | |
| Garden Maintenance | 22,400.00 | 73,520.00 | | | |
| Honorarium | 3,45,500.00 | 2,49,000.00 | | | |
| Hostel & Mess Expenses | 23,77,680.00 | 16,25,855.00 | Excess of Expenditure over Income | 2,17,97,689.24 | 1,24,87,958.71 |
| Insurance - Bus | 1,18,255.00 | - | | | |
| Internet charges | 5,21,510.00 | 1,90,747.00 | | | |
| Lab Expenses | 1,69,433.70 | - | | | |
| Membership & Subscription | 45,242.00 | 15,000.00 | | | |
| Miscellaneous Expenses | 49,630.00 | 60,742.00 | | | |
| Nasa Expenses | 68,410.00 | 39,800.00 | | | |
| Research & Development Expenses | 1,93,153.97 | - | | | |
| Office Maintenance | 3,06,464.00 | 2,10,160.00 | | | |
| Printing & Stationery | 62,570.00 | 1,18,114.00 | | | |
| Repair & Maintenance | 5,41,913.99 | 97,303.00 | | | |
| Salary | 3,86,96,900.00 | 3,01,19,092.00 | | | |
| Salary - Transport | 16,14,578.00 | 14,23,168.00 | | | |
| Security Expenses | 10,09,850.00 | 11,18,387.00 | | | |
| Staff Welfare | 1,21,088.00 | 9,575.00 | | | |
| Bonus | 5,55,755.00 | 5,63,900.00 | | | |
| Gratuity | - | 3,54,795.00 | | | |
| Telephone Expenses | 22,717.00 | 20,105.00 | | | |
| Toll fee charges | 1,94,874.00 | 85,705.00 | | | |
| Travelling & Conveyance | 3,57,494.00 | 1,39,710.00 | | | |
| Vehicle Maintenance | 5,09,898.00 | 3,45,720.00 | | | |
| Building Maintenance | 3,73,198.00 | 1,25,000.00 | | | |
| Employer Contribution EPF | 4,70,620.00 | 3,83,564.00 | | | |
| Accounts Write Off | 6,06,700.00 | - | | | |
| Total | 6,86,01,159.84 | 5,33,05,982.71 | Total | 6,86,01,159.84 | 5,33,05,982.71 |

As per the books of accounts produced to us

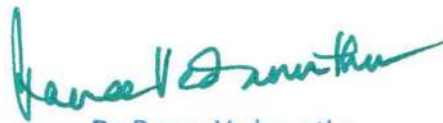
For M/s. Khaja & Sait
Chartered Accountants
FRN: 001786S



S M Khaja Muyeenuddin
Partner
M.No: 022161
Place: Chennai
Date: 18.08.2023
UDIN: 23022161BGT XUY 9112




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Notes to Financial Statement for the year ended 31st March 2023

Current Liabilities

| Particulars | As at 31st March 2023 | As at 31st March 2022 |
|----------------------------|-----------------------|-----------------------|
| Home Tech Services Pvt Ltd | 9,92,736.00 | 5,48,091.00 |
| Metal Glazing | 1,16,983.00 | 10,16,983.00 |
| Shree Solution Services | - | 2,263.00 |
| ESI Payable | 10,199.00 | 10,430.00 |
| Prof. A.M. Haris | - | 1,48,500.00 |
| Salary Payable | 31,96,217.00 | 31,37,809.00 |
| TDS Payable - 194J | - | 16,500.00 |
| TDS Payable - Contractor | 18,411.00 | 11,592.00 |
| EPF Payable | 74,575.00 | 68,088.00 |
| Examination FEE Payable | 10,000.00 | - |
| Ajay Enterprises | 84,090.00 | - |
| Dhaks Automobiles | 23,000.00 | - |
| Total | 45,26,211.00 | 49,60,256.00 |

Advances & Deposits

| Particulars | As at 31st March 2023 | As at 31st March 2022 |
|-------------------------|-----------------------|-----------------------|
| Audio Systems | 9,51,781.00 | 9,51,781.00 |
| Salary Advance | - | 12,000.00 |
| Staff Advance | 14,00,000.00 | 25,00,000.00 |
| Land Advance | 13,42,438.00 | - |
| Council of Architecture | 5,00,000.00 | 5,00,000.00 |
| RO Plant | 1,20,000.00 | 1,20,000.00 |
| Scholarship A/C | -57,000.00 | - |
| Total | 42,57,219.00 | 40,83,781.00 |

Accounts Receivables

| Particulars | As at 31st March 2023 | As at 31st March 2022 |
|---------------------|-----------------------|-----------------------|
| B.Arch 1st year | 1,80,000.00 | - |
| B.Arch 2nd year | - | 1,67,000.00 |
| B.Arch 3rd year | 15,000.00 | 60,000.00 |
| B.Arch 4th year | 2,75,600.00 | 4,19,100.00 |
| B.Arch 5th year | 3,64,000.00 | 6,76,650.00 |
| Old Students | - | 55,000.00 |
| Passed out Students | - | 49,500.00 |
| M. Arch 1st year | -5,000.00 | - |
| Left Students | - | 1,35,500.00 |
| Total | 8,29,600.00 | 15,62,750.00 |

Cash and Cash Equivalents

| Particulars | As at 31st March 2023 | As at 31st March 2022 |
|---------------------------------------------|-----------------------|-----------------------|
| Cash on hand | 1,17,561.00 | 1,01,271.00 |
| Cash - Petty cash | 3,508.00 | 219.00 |
| Indian Bank A/C. 198 | 6,09,742.00 | 22,241.00 |
| Indian Bank A/C. 330 | 17,243.00 | 16,777.00 |
| Indian Bank A/C. 009 - Bus fees | 9,767.00 | 2,27,072.00 |
| Indian Bank A/C. 663 - Hostel fees | 47,737.92 | 99,548.92 |
| Indian Bank A/C. 460 - Misc. fees | 6,228.00 | 88,391.00 |
| Indian Bank A/C. 354 - tuition fees | -8,475.93 | -21,420.93 |
| Indian Bank A/C. 645 - Chief Superintendent | 55,601.00 | 2,801.00 |
| Indian Bank A/C. 419 - Online Payment | 11,017.92 | 59,895.87 |
| Indian Bank A/C. 749 - Scholarship | 3,368.00 | 3,277.00 |
| HDFC 50100475440370 TFAC | 8,01,093.00 | 20,181.00 |
| HDFC 50100475678150 B F AC | 26,888.00 | 5,048.00 |
| HDFC 50100475685222 H F AC | 37,316.00 | 86,205.00 |
| HDFC 50100475685630 M F AC | 66,656.00 | 25,098.00 |
| Indian Bank A/C. 654 - Spl Govt A/C | 55,178.00 | - |
| Total | 18,60,428.91 | 7,36,604.86 |



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NO.34,RAJIV GANDHI SALAI(OMR), INSIDE SIPCOT IT PARK, SIRUSERI, EGATTUR, CHENNAI - 603103

FIXED ASSETS:2022-2023 A/C

| Particulars | Rate | WDV as on 01.04.2022 | Additions | | Depreciation for the year | WDV as on 31.03.2023 |
|--------------------------|------|-------------------------|--------------------|--------------------|------------------------------|-------------------------|
| | | | > 180 days | < 180 days | | |
| Block 15% | | | | | | |
| Air Conditioner | 15% | 9,77,012.10 | - | - | 1,46,551.82 | 8,30,460.29 |
| Bus | 15% | 44,64,698.95 | - | - | 6,69,704.84 | 37,94,994.11 |
| Bio Metric | 15% | 7,640.50 | - | - | 1,146.08 | 6,494.43 |
| Camera - Photography | 15% | 21,788.05 | - | - | 3,268.21 | 18,519.84 |
| Coffee Maker | 15% | 2,321.35 | - | - | 348.20 | 1,973.15 |
| Scooter | 15% | 70,782.05 | - | - | 10,617.31 | 60,164.74 |
| Genset | 15% | 1,38,969.05 | - | - | 20,845.36 | 1,18,123.69 |
| Lab Equipments | 15% | 3,65,225.45 | - | - | 54,783.82 | 3,10,441.63 |
| Office Equipments | 15% | 63,795.90 | - | 60,000.00 | 14,069.39 | 1,09,726.52 |
| Xerox Machine | 15% | 870.00 | 84,090.00 | - | 12,744.00 | 72,216.00 |
| Paper Shredder Machine | 15% | 1,014.90 | - | - | 152.24 | 862.67 |
| Plotter Printing Machine | 15% | 1,27,128.55 | - | - | 19,069.28 | 1,08,059.27 |
| Water Heater | 15% | 13,875.00 | - | - | 2,081.25 | 11,793.75 |
| Telephone Equipment | 15% | 427.55 | - | - | 64.13 | 363.42 |
| Block 10% | | | | | | |
| Building | 10% | 6,16,33,391.40 | - | - | 61,63,339.14 | 5,54,70,052.26 |
| Building - NEW | 10% | 29,14,477.20 | - | - | 2,91,447.72 | 26,23,029.48 |
| Electric Fittings | 10% | 25,77,152.70 | - | 20,000.00 | 2,58,715.27 | 23,38,437.43 |
| Furniture & Fittings | 10% | 78,26,253.30 | 57,939.00 | 19,500.00 | 7,89,394.23 | 71,14,298.07 |
| Lift (OTS) | 10% | 8,97,537.60 | - | - | 89,753.76 | 8,07,783.84 |
| Road Work | 10% | 27,26,719.20 | - | - | 2,72,671.92 | 24,54,047.28 |
| Block 40% | | | | | | |
| Computer | 40% | 4,14,473.40 | - | - | 1,65,789.36 | 2,48,684.04 |
| Software | 40% | 1,29,384.40 | - | 1,00,000.00 | 71,753.76 | 1,57,630.64 |
| Library Books | 40% | 29,41,498.03 | 20,396.00 | 7,46,240.00 | 13,34,005.61 | 23,74,128.42 |
| UPS | 40% | 352.80 | - | - | 141.12 | 211.68 |
| Total | | 8,83,16,789.43 | 1,62,425.00 | 9,45,740.00 | 1,03,92,457.80 | 7,90,32,496.63 |

For M/s. Khaja & Sait
Chartered Accountants
FRN: 001786S



S M Khaja Muyeenudeen
Partner

M.No: 022161

Place: Chennai

Date: 18.08.2023

UDIN: 23022161BGTXY9112

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